



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **24/2023** held on **Thursday, November 30, 2023**. Total bids received amounted to **K1,296.30 million** (face value) and the allocation was **K1,178.83 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000011277	K300.00 Mn	K473.80 Mn	K463.00 Mn	K473.80 Mn	K462.84 Mn	97.6863	9.5000	8.5000-9.5000	Nil
182 DAYS	ZM3000011285	K340.00 Mn	K22.52 Mn	K21.54 Mn	K22.52 Mn	K21.51 Mn	95.5455	9.3500	9.3000-9.3500	Nil
273 DAYS	ZM3000011293	K360.00 Mn	K22.25 Mn	K20.61 Mn	K22.25 Mn	K20.59 Mn	92.5580	10.7500	10.7500-10.7500	Nil
364 DAYS	ZM3000011301	K1,000.00 Mn	K777.73 Mn	K679.26 Mn	K777.73 Mn	K673.89 Mn	86.6494	15.4500	13.5000-15.4500	Nil
	Total	K2,000.00 Mn	K1,296.30 Mn	K1,184.41 Mn	K1,296.30 Mn	K1,178.83 Mn				

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: government.securities@boz.zm